



Statement of Receipts and Payments for the period ended 31/08/2023

All sums are shown in GBP

	See note/s on page 3	Unrestricted Funds	Restricted Funds	Period ended 31/08/2023
Receipts	1			
Donation of pre-SCIO funds	2, 3	287.00	216.00	503.00
Donations	4	336.10	569.51	905.61
Grants			300.00	300.00
Fundraising				0.00
Total receipts		623.10	1,085.51	1,708.61
Payments	1			
Equipment			519.26	519.26
Insurance	5	131.04		131.04
Plants, seeds, compost			385.99	385.99
Printing		19.20	12.00	31.20
Refreshments (Croft)			14.85	14.85
Venue hire		64.20		64.20
Total payments		214.44	932.10	1,146.54
Surplus/-Deficit for the year		408.66	153.41	562.07
Transfer between funds	6	-106.23	106.23	0.00
Surplus/-Deficit for the year		302.43	259.64	562.07



Statement of Balances as at 31/08/2023

All sums are shown in GBP

	See note/s on page 3	Unrestricted Funds	Restricted Funds	Period ended 31/08/2023
Opening cash at bank and in hand	7			0.00
Surplus/-Deficit for the period		302.43	259.64	562.07
Closing cash at bank and in hand		302.43	259.64	562.07
Bank and Cash Balances				
Bank deposit account		302.43	225.64	528.07
Petty cash (Croft)			34.00	34.00
		302.43	259.64	562.07
Other assets				
Equipment, Croft (estimate)	8			1,520.00
Equipment, miscellaneous (estimate)	8			360.00
				1,880.00
Liabilities				
None				0.00



Notes to the financial statements for the period ended 31/08/2023

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Pre-SCIO funds

These accounts treat all funds held by MAC-CAN prior to becoming a registered SCIO as a donation received immediately upon registration. MAC-CAN held £503 of such funds: £176 in cash and £327 kept by Machars Action in their bank account on our behalf.

3 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

4 Breakdown of donations to Restricted Funds

Over the period, MAC-CAN received donations of £58 for Clothes Swaps and £511.51 for the Croft.

5 Related party transactions

MAC-CAN's insurance policy comprises Public Liability and Employer's Liability.

No remuneration was paid to the trustees or any connected persons during the period.

6 Transfer between funds

£106.23 was transferred from Unrestricted Funds to Restricted Fund: Croft to cover the cost of equipment.

7 Opening cash at bank and in hand

As these are our MAC-CAN's first accounts since becoming a SCIO, they assume that we began with a 'blank slate' of no funds.

8 Other assets

Croft equipment comprises garden gear, workshop gear, a first aid kit and sundry other items acquired through donations, swaps, and purchases.

Miscellaneous equipment comprises display boards, a large tent, folding tables and sundry other items also acquired through donations, swaps and purchases.